

# Fiscal Year 2004 Major State and Local Tax Distribution Summary

(excludes endowment revenues, most federal funds, and fees)

**\$ Millions**

## **FY 2004 Revenue Collections**

**3,612.8**

### **Less Local Property Tax Charges**

**(1,081.1)**

#### Less Transfers to Local Government

Revenue Sharing (11.5% sales tax) (117.9)

Motor Fuel Revenue (79.2)

Liquor Profits to Locals (FY03) (14.9)

Sales Tax to Circuit Breaker (14.1)

Ag Equipment Exemption to schools (6.9)

Ag Equipment Exemption to counties (6.5)

Boise Auditorium, Kootenai Option (4.0)

Estate Tax to Counties (0.6)

### **Subtotal Assistance to Local Gov**

**(244.1)**

#### Less Dedicated State Funds

Motor Fuel Revenue (138.4)

Permanent Building Fund (28.7)

*(income, sales, cig, beer, lottery)*

Cigarette, Liquor, Tobacco, Lottery (16.3)

RR Car Tax. to Public Schools

Idaho Travel and Convention (5.3)

Cig & Tob Tax to Juv. Probation (4.7)

Water Pollution Control (sales tax) (4.8)

Liquor Profits to Comm Colleges (0.3)

Other Dedicated Funds (5.4)

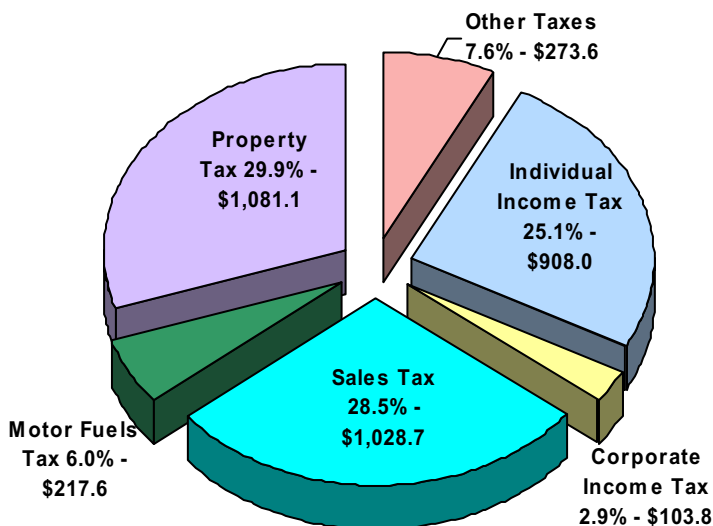
### **Subtotal State Dedicated Funds**

**(203.9)**

## **FY 2004 General Fund Revenues**

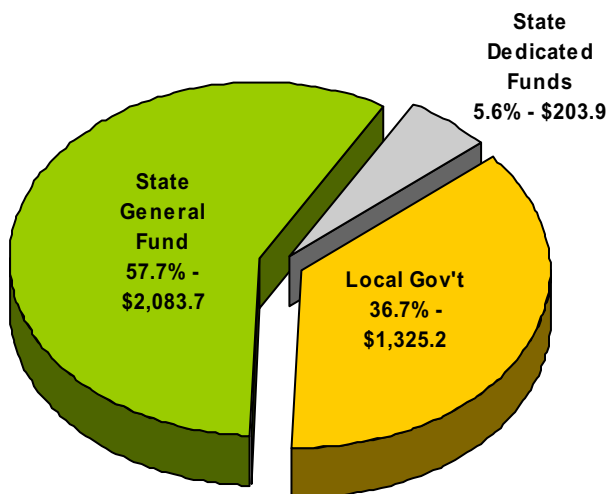
**2,083.7**

## FY 2004 Major State & Local Tax Collections (\$ Millions)



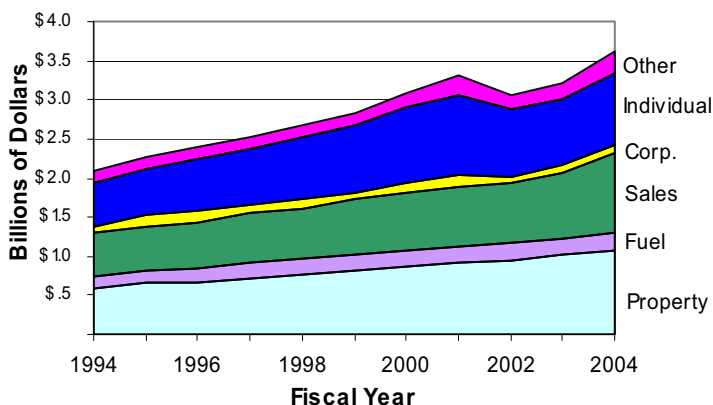
**Total Tax Collections \$3,612.8 Million**

## FY 2004 Major State and Local Tax Distribution



**Total Tax Distribution \$3,612.8 Million**

## Major State and Local Tax Collections 1994-2004



- ◆ After a decrease of 7.4% in FY 2002, major state and local tax collections were up by 4.6% in FY 2003 and 12.9% in FY 2004. Other taxes led the percent increase from last year at 39.8% due to a one-time transfer of \$50 million in federal flexible grants to the State General Fund. Sales tax was next at 23% due to the one-cent rate increase, corporate income tax followed at 11%, then individual income tax at 7.6%, local property tax was 5.9%, and motor fuel tax was 3.5% over the previous year.

Fiscal Year	Local Property Tax	Motor Fuel Tax	Sales Tax	Corporate Income Tax	Individual Income Tax	Other Taxes	Total Major State/Local Taxes
1994	\$ .593	\$ .156	\$ .540	\$ .088	\$ .564	\$ .136	\$ 2.077
1995	\$ .652	\$ .161	\$ .574	\$ .132	\$ .601	\$ .144	\$ 2.264
1996	\$ .664	\$ .171	\$ .601	\$ .152	\$ .656	\$ .151	\$ 2.394
1997	\$ .715	\$ .205	\$ .623	\$ .123	\$ .709	\$ .154	\$ 2.528
1998	\$ .764	\$ .201	\$ .653	\$ .118	\$ .781	\$ .164	\$ 2.681
1999	\$ .807	\$ .214	\$ .702	\$ .096	\$ .847	\$ .172	\$ 2.839
2000	\$ .860	\$ .212	\$ .747	\$ .126	\$ .966	\$ .178	\$ 3.089
2001	\$ .914	\$ .207	\$ .775	\$ .142	\$ 1.031	\$ .233	\$ 3.302
2002	\$ .949	\$ .211	\$ .788	\$ .077	\$ .842	\$ .192	\$ 3.059
2003	\$ 1.021	\$ .210	\$ .836	\$ .094	\$ .844	\$ .196	\$ 3.201
2004	\$ 1.081	\$ .218	\$ 1.029	\$ .104	\$ .908	\$ .274	\$ 3.613

- ◆ Over the ten-year period from FY 1994 to FY 2004, major state and local taxes were up 74% or 5.7% annually, from \$2.1 billion to \$3.6 billion. Individual income tax collections grew at an annual (compound) rate of 4.9% and corporate grew at a 1.7% annual rate. Sales taxes grew at a rate of 6.7% annually while property tax charges grew at 6.2% and motor fuels grew at 3.4% during the same period.